



Social Value Policy

Social Value Policy

| | |
|------------------|-------------------------------------------|
| Version Control: | 10/15; 10/16; 11/17; 01/19; 01/23; 02/24; |
| Ratified By: | Helen Garry |
| Ratified Date: | 5 Feb 2024 |
| Review Period: | 3 Years |
| Review Date: | January 2027 |



Social Value Policy

Purpose and scope

Salford Foundation is committed to contributing to local and regional sustainable development, including social, economic and environmental sustainability.

Our core values, vision and mission help us to embed social value in everything that we do, ensuring that we have a positive impact on people and communities.

We aim to work collaboratively and in partnership with stakeholders to create social value for the benefit of our service users, staff, volunteers, local residents and businesses in the areas where we work.

We also want to maximise social value wherever possible, harnessing the power of public procurement and corporate social responsibility to create more innovative and sustainable community benefits across key themes including:

Allyship and Collaboration: Engagement and partnership development with VCSE, statutory agencies and employers and business networks

Employment Practices: Paying the Real Living Wage, implementing external employment standards promoting and supporting wellbeing in the workplace

Work and Skills: Improving access to and providing employment, training volunteering and progression opportunities for local people including staff, volunteers, service users and residents

Aspirations and Careers: Raising aspirations, promoting career pathways, improving life and work ready skills of children and young people

Local Economy: Contributing to economic sustainability, using local suppliers and spending locally, securing external funds, and re-investing in the local economy

Social Value Objectives

Our Board of Trustees and Senior Management Team are committed to leading and developing our social value journey including:

1. Aligning our Social Value Policy with relevant local, regional and national social, economic and environmental strategies and policies 2024-2027.
2. Representing the VCSE Sector at stakeholder events and attending partnership meetings to contribute to social value policy and best practice development.
3. Creating and promoting local work and skills opportunities for Greater Manchester residents, including young people, adults, volunteers and service users. Reporting on performance annually in our impact report.
4. Expanding our social value by promoting corporate social responsibility, securing external funding and in-kind resources from stakeholders and reporting annually to the Board.

Responsibility

The Business Development Manager will be responsible for leading on developing and implementing our Social Value Policy, ensuring compliance and reporting internally on KPIs to SMT and annually to the Board. They will review this policy every 3 years.